

Riverton City
CITY

June 30, 2008
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Riverton City for the fiscal year ending 6-30, 2008 as approved and adopted by resolution or ordinance dated 6/19/07. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

- ☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);
☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

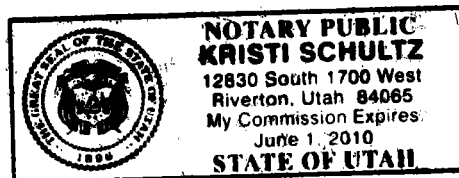
was held on 6-19, 2007 for all budgetary funds.

Signed:

[Signature]
(Budget Officer)

Subscribed and sworn to this 12 day
of July, 2007.

[Signature]
(Notary Public)



Governmental Unit

Fiscal Year[illegible]

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

GENERAL FUND REVENUES

| Account Number | Source of Revenue | Prior Year Actual Revenue 20 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-----------------------------------------------------|---------------------------------|-----------------------|--------------------------------------------|
| 3400 | CHARGES FOR SERVICES | | | |
| 3410 | General Government | 16,012 | 55,146 | 20,300 |
| 3413 | Zoning & Subdivision Fees | 781,422 | 709,550 | 587,900 |
| 3415 | Sale of Maps & Publications | 1,302 | 1,596 | 500 |
| 3470 | Parks and Public Property | 23,803 | 24,499 | 17,000 |
| 3480 | Cemeteries | 48,880 | 69,540 | 38,000 |
| 3490 | Miscellaneous Services: <u>Animal Control</u> | 10,247 | 6,599 | 10,750 |
| | Misc. Services: <u>Recreation & Comm Events</u> | 152,863 | 172,120 | 212,000 |
| | Misc. Services: <u>Ambulance Services</u> | 208,649 | 144,780 | - |
| | | | | |
| 3500 | FINES AND FORFEITURES | | | |
| 3510 | Fines | 340,460 | 312,352 | 375,500 |
| 3520 | Forfeitures | | | |
| | | | | |
| | | | | |
| | | | | |
| 3600 | MISCELLANEOUS REVENUE | | | |
| 3610 | Interest Earnings | 656,259 | 1,178,882 | 500,000 |
| 3620 | Rents & Concessions | 119,688 | 155,519 | 154,500 |
| 3640 | Sale of Fixed Assets - Compensation for Loss | | 188,988 | |
| 3650 | Sale of Materials & Supplies | | | |
| 3670 | Sales of Bonds | | | |
| 3680 | Other Financing - Capital Lease Obligations | | | |
| | | | | |
| 3800 | CONTRIBUTIONS AND TRANSFERS | | | |
| 3810 | Transfer from: RDA | 150,000 | 30,000 | 30,000 |
| 3820 | Transfer from: REDHIF (Cap. Proj Fund) | | 200,000 | 655,000 |
| | Transfer from: Cap. Proj Fund (for Class C) | | 700,000 | |
| | Transfer from: RDA (for Class C) | 700,000 | | |
| | Transfer from: | | | |
| 3850 | Loan from: | | | |
| 3860 | Loan from: | | | |
| 3870 | Contribution from Private Sources | 11,963 | 29,735 | |
| 3880 | Beg. Class "B" Road Fund Bal. to be Appopr. | | | 29,900 |
| | | | | |
| | | | | |
| | | | | |
| 3890 | Beg. General Fund Bal. to be Appropriated | | | - |
| | | | | |
| | | | | |
| | TOTAL REVENUES | 10,797,873 | 11,078,970 | 10,822,285 |
| | | | | |
| | | | | |
| | | | | |

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 20 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--------------------------------------------------|-----------------------------------|-----------------------|--------------------------------------------|
| 4100 | GENERAL GOVERNMENT | | | |
| 4110 | Legislative | | | |
| 4111 | Commission or Council | 46,268 | 44,990 | 104,150 |
| 4112 | Legislative Committees & Special Bodies | | | |
| 4113 | Ordinances & Proceedings | | | |
| 4120 | Judicial | | | |
| 4121 | City & Precinct Courts | 228,027 | 203,937 | 267,350 |
| 4122 | Juvenile Court | | | |
| 4123 | District & Circuit Courts | | | |
| 4124 | Law Library | | | |
| 4130 | Executive & Central Staff Agencies | | | |
| 4131 | Executive (Mayor, City Mgr, & in-house Attorney) | 311,086 | 309,528 | 476,550 |
| 4132 | Boards & Commissions | 28,568 | 31,000 | 31,000 |
| 4133 | Central Purchasing | 47,602 | 40,291 | 40,650 |
| 4134 | Personnel | 5,229 | 4,539 | 5,950 |
| 4135 | Budgeting (Finance Dept) | 306,103 | 406,921 | 465,950 |
| 4136 | Data Processing | 27,301 | 63,065 | 200,550 |
| 4137 | Microfilming | | | |
| 4140 | Administrative Agencies | | | |
| 4141 | Auditor | | | |
| 4142 | Clerk | | | |
| 4143 | Treasurer | | | |
| 4144 | Recorder | 91,096 | 80,222 | 116,000 |
| 4145 | Attorney (contracted) | 24,500 | 24,500 | |
| 4146 | Surveyor | | | |
| 4147 | Assessor | | | |
| 4150 | Non-Departmental | | | |
| 4160 | General Governmental Buildings (plus utilities) | 335,168 | 405,588 | 475,650 |
| 4170 | Elections | 20,844 | - | 48,500 |
| 4180 | Planning & Zoning | 266,793 | 287,912 | 324,500 |
| 4190 | Education & Community Promotion | | | |
| | | | | |
| | | | | |
| | | | | |
| 4200 | PUBLIC SAFETY | | | |
| 4210 | Police Department (contract with S.L. County) | 1,510,948 | 2,337,855 | 2,607,500 |
| 4220 | Fire Department (annexed into fire dist. 1-1-06) | 642,788 | - | - |
| 4230 | Corrections (Jail) | | | |
| 4240 | Protective Inspection | 300,267 | 381,666 | 537,950 |
| 4250 | Other Protective - Crossing Guards | 112,864 | 127,276 | 172,700 |
| 4252 | Agricultural Inspection | | | |
| 4253 | Animal Control & Regulation | 159,148 | 162,936 | 194,350 |
| 4254 | Flood Control | | | |
| 4255 | Emergency Services (Civil Defense) | | | |
| | | | | |

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 20 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|---------------------------------------------|-----------------------------------------|--------------------------|--------------------------------------------------|
| 4300 | PUBLIC HEALTH | | | |
| 4310 | Health Services | | | |
| 4360 | Infirmaries | | | |
| | | | | |
| | | | | |
| 4400 | HIGHWAYS & PUBLIC IMPROVEMENTS | | | |
| 4410 | Highways | 869,987 | 946,259 | 1,175,850 |
| 4415 | Class "B" Road Program | 1,142,894 | 742,599 | 829,900 |
| 4420 | Sanitation | | | |
| 4430 | Sewage Collection & Disposal | | | |
| 4440 | Shop & Garage | 236,095 | 433,963 | 184,200 |
| | | | | |
| | | | | |
| 4500 | PARKS, RECREA. & PUBLIC PROPERTY | | | |
| 4510 | Park & Park Areas | 1,733,828 | 889,606 | 1,097,950 |
| 4540 | Park Lighting | | | |
| 4560 | Recreation & Culture | 491,467 | 508,720 | 679,515 |
| 4580 | Libraries | | | |
| | Cemeteries | 74,113 | 71,160 | 146,700 |
| | | | | |
| | | | | |
| 4600 | COMMUNITY & ECONOMIC DEVEL. | | | |
| 4610 | Community Planning | | | |
| 4620 | Community Development | | | |
| 4630 | Urban Redevelopment & Housing | | | |
| 4650 | Economic Development & Assistance | | | |
| 4660 | Economic Opportunity | | | |
| | | | | |
| | | | | |
| 4700 | DEBT SERVICE | | | |
| 4710 | Principal and Interest | | | |
| | | | | |
| | | | | |
| 4800 | TRANSFERS AND OTHER USES | | | |
| 4810 | Transfer to: Capital Improvement Fund | 2,650,000 | | |
| 4820 | Transfer to: REDIIF (Bond - Class C) | | | 300,000 |
| | Transfer to: | | | |
| | Transfer to: | | | |
| | Transfer to: | | | |

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

GENERAL FUND EXPENDITURES

| Account Number | Nature of Expenditure | Prior Year Actual Expenditures 20 | Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|----------------------------------------------|--------------------------------------|-----------------------|--------------------------------------------|
| 4850 | Loan to: | | | |
| 4860 | Loan to: | | | |
| 4870 | Use of Restricted/Reserved Fund Balance | | | |
| 4871 | Class "B" Road Funds | | | |
| | | | | |
| | | | | |
| | | | | |
| 4900 | MISCELLANEOUS | | | |
| 4910 | Judgments & Losses | - | 12,445 | 5,000 |
| 4970 | FEMA Reimbursement of Flood Costs | | | |
| 4980 | Other Flood Costs | | | |
| | | | | |
| | | | | |
| | | | | |
| 4880 | Appropriated Increase in Fund Balance | | | 333,870 |
| | | | | |
| | TOTAL EXPENDITURES | 11,662,984 | 8,516,978 | 10,822,285 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

SPECIAL REVENUE FUND: **REDEVELOPMENT AGENCY**

FORM 1

| Account Number | Source of Revenue | Prior Year Actual 2006 | 2007 Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-----------------------------------------------------|------------------------|----------------------------|--------------------------------------------|
| | REVENUES: | | | |
| | Tax Increment - Tax Roll 42A | 125,626 | 156,057 | 178,359 |
| | Tax Increment - Tax Roll 45 | 725,437 | 701,765 | 815,000 |
| | Interest Income | 403 | | |
| | Rental Income | 9,660 | 12,125 | |
| | | | | |
| | OTHER SOURCES: | | | |
| | Transfer from: | | | |
| | Proceeds from Sale of Assets | 191,556 | | 440,000 |
| | Use of beginning fund balance | | | 1,978,741 |
| | | | | |
| | TOTAL REVENUES & OTHER SOURCES | 1,052,682 | 869,947 | 3,412,100 |
| | | | | |
| | EXPENDITURES: | | | |
| | RDA Project Area | 7,063 | 5,497 | 2,100,000 |
| | Payments to RDA Developers | 50,000 | 50,000 | - |
| | EDA Project Area | 9,400 | 25,452 | 151,000 |
| | Interest Expense | | | |
| | Operating Expenses | 30,000 | 30,000 | |
| | | | | |
| | OTHER USES: | | | |
| | Transfer to: General Fund | 850,000 | 30,000 | 30,000 |
| | Transfer to: Road Impact | 217,000 | | |
| | Transfer to: REDIIF | 1,071,741 | | 440,000 |
| | Transfer to: REDIIF (for Bond pymt) | | | 691,100 |
| | Transfer to: Culinary Water | 1,300,000 | | |
| | Transfer to: Street Lighting | 450,000 | | |
| | Budgeted increase in fund balance | | | |
| | | | | |
| | TOTAL EXPENDITURES & OTHER USES | 3,985,204 | 140,949 | 3,412,100 |
| | Excess of revenues over (under) expenditures | (2,932,522) | 728,998 | - |

RIVERTON CITY

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2007-2008

Fiscal Year

CAPITAL PROJECTS FUND: CAPITAL IMPROVEMENTS FUND

FORM 4

| Account Number | Source of Revenue | Prior Year Actual 2006 | 2007 Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------------------------------------|---------------------------|----------------------------------|--------------------------------------------------|
| | REVENUES: | | | |
| | Transfers from General Fund | 2,650,000 | | |
| | Interest Income | | | |
| | Grant Revenue - WMD | 147,672 | | |
| | Grant Revenue - Fed Grant - Nature Center | | | 247,500 |
| | Grant Revenue - Fed Grant - Civic Center | | | 247,500 |
| | Proceeds from Sale of Assets | 3,584,330 | 825,232 | 240,000 |
| | TOTAL REVENUE | 6,382,002 | 825,232 | 735,000 |
| | Beginning Fund Balance | 3,716,213 | 9,760,905 | 9,211,166 |
| | TOTAL AVAILABLE FOR APPROPR. | 10,098,215 | 10,586,137 | 9,946,166 |
| | EXPENDITURES: | | | |
| | Property Acquisition | | | 400,000 |
| | Machinery & Equipment | | | |
| | Park Improvements & Upgrades | | 176,971 | 353,000 |
| | Old Dome Meeting Hall | | | 2,491,500 |
| | Nature Center | | | 495,000 |
| | Governmental Buildings & Grounds | 172,779 | 1,700 | 1,125,000 |
| | Fishing Park with Water Feature | | 18,800 | 2,000,000 |
| | CR Hamilton Sports Park | | | 2,000,000 |
| | Margaret Park Urban Forest | | | 650,000 |
| | Other Capital Improvements | 164,531 | 10,500 | 49,000 |
| | Transfer to Gen Fund (for Class C) | | 700,000 | |
| | Transfers to: Road Impact | | 217,000 | |
| | Transfers to: Street Lighting | | 250,000 | |
| | TOTAL EXPENDITURES | 337,310 | 1,374,971 | 9,563,500 |
| | Ending Fund Balance | 9,760,905 | 9,211,166 | 382,666 |

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

CAPITAL PROJECTS FUND: *COMMUNITY IMPACT - PARKS*

FORM 4

| Account Number | Source of Revenue | Prior Year Actual 2006 | 2007 Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------------------------------|------------------------|----------------------------|--------------------------------------------|
| | REVENUES: | | | |
| | Interest Income | 52,108 | 82,030 | 20,000 |
| | Impact Fees | 2,687,526 | 1,989,504 | 2,537,900 |
| | Other additions | | | |
| | | | | |
| | | | | |
| | TOTAL REVENUE | 2,739,634 | 2,071,534 | 2,557,900 |
| | | | | |
| | Beginning Fund Balance | 1,181,392 | 2,514,565 | 3,204,938 |
| | | | | |
| | TOTAL AVAILABLE FOR APPROPR. | 3,921,026 | 4,586,099 | 5,762,838 |
| | | | | |
| | EXPENDITURES: | | | |
| | Impact Fee Analysis & Consulting | | | 10,000 |
| | Impact Projects | 1,406,461 | 1,381,161 | 3,362,000 |
| | | | | |
| | | | | |
| | | | | |
| | TOTAL EXPENDITURES | 1,406,461 | 1,381,161 | 3,372,000 |
| | | | | |
| | Ending Fund Balance | 2,514,565 | 3,204,938 | 2,390,838 |

RIVERTON CITY

Governmental Unit

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Fiscal Year

CAPITAL PROJECTS FUND: *COMMUNITY IMPACT - PUBLIC SAFETY*

FORM 4

| Account Number | Source of Revenue | Prior Year Actual 2006 | 2007 Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------------------------------|------------------------|----------------------------|--------------------------------------------|
| | REVENUES: | | | |
| | Interest Income | | | |
| | Impact Fees | 191,392 | 198,649 | 234,000 |
| | Other additions | | | |
| | | | | |
| | | | | |
| | TOTAL REVENUE | 191,392 | 198,649 | 234,000 |
| | | | | |
| | Begining Fund Balance | 1,551,742 | (159,594) | 39,055 |
| | | | | |
| | TOTAL AVAILABLE FOR APPROPR. | 1,743,134 | 39,055 | 273,055 |
| | | | | |
| | EXPENDITURES: | | | |
| | Impact Fee Analysis & Consulting | 2,631 | | 10,000 |
| | Impact Projects | 1,900,097 | | |
| | | | | |
| | | | | |
| | | | | |
| | TOTAL EXPENDITURES | 1,902,728 | - | 10,000 |
| | | | | |
| | Ending Fund Balance | (159,594) | 39,055 | 263,055 |

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

CAPITAL PROJECTS FUND: COMMUNITY IMPACT - STORM DRAIN

FORM 4

| Account Number | Source of Revenue | Prior Year Actual 2006 | 2007 Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------------------------------|------------------------|----------------------------|--------------------------------------------|
| | REVENUES: | | | |
| | Interest Income | 78,071 | 60,022 | 5,000 |
| | Impact Fees | 704,022 | 899,450 | 1,812,500 |
| | Other additions | | | |
| | | | | |
| | | | | |
| | TOTAL REVENUE | 782,093 | 959,472 | 1,817,500 |
| | | | | |
| | Beginning Fund Balance | 1,926,037 | 2,274,772 | 2,348,910 |
| | | | | |
| | TOTAL AVAILABLE FOR APPROPR. | 2,708,130 | 3,234,244 | 4,166,410 |
| | | | | |
| | EXPENDITURES: | | | |
| | Impact Fee Analysis & Consulting | 32,511 | 30,101 | 10,000 |
| | Impact Projects | 400,847 | 855,233 | 2,481,000 |
| | | | | |
| | | | | |
| | | | | |
| | TOTAL EXPENDITURES | 433,358 | 885,334 | 2,491,000 |
| | | | | |
| | Ending Fund Balance | 2,274,772 | 2,348,910 | 1,675,410 |

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

CAPITAL PROJECTS FUND: *COMMUNITY IMPACT - ROADS*

FORM 4

| Account Number | Source of Revenue | Prior Year Actual 2006 | 2007 Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------------------------------|------------------------|----------------------------|--------------------------------------------|
| | REVENUES: | | | |
| | Interest Income | 140,304 | 166,609 | 75,000 |
| | Impact Fees | 2,671,908 | 3,060,252 | 5,000,000 |
| | Other additions | | | |
| | Transfers from Capital Proj Fund | | 217,000 | |
| | Transfers from RDA | 217,000 | | |
| | | | | |
| | | | | |
| | TOTAL REVENUE | 3,029,212 | 3,443,861 | 5,075,000 |
| | | | | |
| | Beginning Fund Balance | 3,185,669 | 4,899,896 | 6,415,807 |
| | | | | |
| | TOTAL AVAILABLE FOR APPROPR. | 6,214,881 | 8,343,757 | 11,490,807 |
| | | | | |
| | EXPENDITURES: | | | |
| | Impact Fee Analysis & Consulting | 1,107 | 7,883 | 10,000 |
| | Impact Projects | 1,313,878 | 1,920,067 | 3,235,000 |
| | Transfer to: REDIIF | | | 440,000 |
| | | | | |
| | | | | |
| | TOTAL EXPENDITURES | 1,314,985 | 1,927,950 | 3,685,000 |
| | | | | |
| | Ending Fund Balance | 4,899,896 | 6,415,807 | 7,805,807 |

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

FORM 4

CAPITAL PROJECTS FUND: REDIF (Riverton Economic Development Infrastructure & Investment Fund)

| Account Number | Source of Revenue | Prior Year Actual 2006 | 2007 Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------------------------------|------------------------|----------------------------|--------------------------------------------|
| | REVENUES: | | | |
| | Interest Income | 31,066 | 132,178 | - |
| | Franchise Fees | 1,682,858 | 1,561,375 | 1,800,000 |
| | Proceeds from Sale of Assets | | | 455,000 |
| | Proceeds from 2007 Bond | | 16,216,690 | |
| | Other additions | | | |
| | Transfer from General Fund | | | 300,000 |
| | Transfer from Road Impact | | | 440,000 |
| | Transfers from RDA | 1,071,741 | | 1,131,100 |
| | | | | |
| | TOTAL REVENUE | 2,785,665 | 17,910,243 | 4,126,100 |
| | | | | |
| | Beginning Fund Balance | 2,629,277 | 4,427,371 | 20,998,801 |
| | | | | |
| | TOTAL AVAILABLE FOR APPROPR. | 5,414,942 | 22,337,614 | 25,124,901 |
| | | | | |
| | EXPENDITURES: | | | |
| | General Expenditures | 46,152 | 40,566 | 52,960 |
| | Economic Development | 181,288 | 105,462 | 1,092,000 |
| | Bond Related Road Projects | | 118,272 | 15,934,224 |
| | Bond Debt Service / Interest | 760,131 | 874,513 | 2,194,500 |
| | Transfer to: General Fund | | 200,000 | 655,000 |
| | | | | |
| | | | | |
| | TOTAL EXPENDITURES | 987,571 | 1,338,813 | 19,928,684 |
| | | | | |
| | Ending Fund Balance | 4,427,371 | 20,998,801 | 5,196,217 |

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: **CULINARY WATER**

FORM 3

| Account Number | Source of Revenue | Prior Year Actual 2006 | 2007 Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------------------------------------------|------------------------|----------------------------|--------------------------------------------|
| | OPERATING REVENUE: | | | |
| | Secondary Water Sales | 2,682,996 | 3,027,575 | 2,963,500 |
| | Impact Fees | 765,568 | 730,327 | 555,000 |
| | Interest Earned - on Impact Fees | 47,955 | 40,675 | 40,000 |
| | Interest Earned | 30,000 | | |
| | Other: <u>Miscellaneous Revenue</u> | 36,092 | 32,966 | 32,000 |
| | TOTAL OPERATING REVENUE | 3,562,611 | 3,831,543 | 3,590,500 |
| | | | | |
| | OPERATING EXPENSES: | | | |
| | Personnel Services | 781,690 | 918,139 | 1,016,600 |
| | Contractual Services | 9,861 | 70,287 | 65,400 |
| | Admin & Misc Operating Costs | 22,048 | 39,252 | 80,400 |
| | Utilities | 197,479 | 199,574 | 199,800 |
| | Secondary Water System Maintenance | 333,514 | 489,277 | 642,900 |
| | Secondary Water System Improvements | | | |
| | Accounting & Collections | 47,419 | 42,002 | 42,800 |
| | Shop & Garage | 48,847 | 53,823 | 121,475 |
| | Capital Outlay | 169,953 | 2,208,302 | 865,000 |
| | Capital Outlay - Impact Fee Projects | | 679,885 | 390,000 |
| | Depreciation | 642,086 | | |
| | TOTAL OPERATING EXPENSE | 2,252,897 | 4,700,541 | 3,424,375 |
| | | | | |
| | OPERATING INCOME (LOSS) | 1,309,714 | (868,998) | 166,125 |
| | | | | |
| | NON-OPERATING REV (EXP) & TRANSFERS: | | | |
| | Connection Fees | | | |
| | Grant Revenue | 42,174 | | |
| | Proceeds (Loss) from Sale of Assets | (50,914) | | |
| | Capital Contributions from Outside Sources | 193,930 | | |
| | Operating transfers from: | | | |
| | Street Lighting | 300,000 | | |
| | RDA | 1,300,000 | | |
| | Operating transfers to: | | | |
| | | | | |
| | NET INCOME (LOSS) | 3,094,904 | (868,998) | 166,125 |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|----------------------------------------------|------------------|------------------|------------------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 3,094,904 | (868,998) | 166,125 |
| | Plus: Depreciation | 642,086 | - | - |
| | Less: Major Improvements & Capital Outlay | 22,951 | 1,044,962 | 4,932,000 |
| | Bond Principal Payments | | 913,000 | 1,013,000 |
| | | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | 3,759,941 | 1,088,964 | 6,111,125 |
| | | | | |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | - | - | - |

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: **SECONDARY WATER**

FORM 3

| Account Number | Source of Revenue | Prior Year Actual 2006 | 2007 Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|-------------------------------------------------|------------------------|----------------------------|--------------------------------------------|
| | OPERATING REVENUE: | | | |
| | Secondary Water Sales | 2,306,335 | 2,540,767 | 2,500,500 |
| | Impact Fees | 879,205 | 783,900 | 652,600 |
| | Interest Earned - on Impact Fees | 98,985 | 72,486 | 50,000 |
| | Interest Earned | 213,687 | 224,200 | 31,500 |
| | Other: Miscellaneous Revenue | 7,200 | | 1,000 |
| | TOTAL OPERATING REVENUE | 3,505,412 | 3,621,353 | 3,235,600 |
| | OPERATING EXPENSES: | | | |
| | Personnel Services | 425,701 | 440,011 | 669,750 |
| | Contractual Services | 11,358 | 18,871 | 21,400 |
| | Admin & Misc Operating Costs | 22,167 | 39,162 | 80,400 |
| | Utilities | 199,442 | 102,653 | 237,000 |
| | Secondary Water System Maintenance | 64,002 | 493,603 | 188,000 |
| | Secondary Water System Improvements | 1,500 | 86,967 | 4,142,000 |
| | Accounting & Collections | 15,418 | 12,069 | 19,000 |
| | Shop & Garage | 21,887 | 42,007 | 62,975 |
| | Capital Outlay | | | |
| | Capital Outlay - Impact Fee Projects | 22,591 | 642,209 | 790,000 |
| | Depreciation | 952,926 | | |
| | TOTAL OPERATING EXPENSE | 1,736,992 | 1,877,552 | 6,210,525 |
| | OPERATING INCOME (LOSS) | 1,768,420 | 1,743,801 | (2,974,925) |
| | NON-OPERATING REV (EXP) & TRANSFERS: | | | |
| | Connection Fees | | | |
| | Interest Expense | (1,679,040) | (1,235,902) | (754,000) |
| | Debt Service Payments | | (913,000) | (1,013,000) |
| | Other Bond Related Costs | (15,570) | (11,750) | (17,000) |
| | Proceeds (Loss) from Sale of Assets | (17,309) | | |
| | Capital Contributions from Outside Sources | | | |
| | Operating transfers from: | | | |
| | Operating transfers to: | | | |
| | NET INCOME (LOSS) | 56,501 | (416,851) | (4,758,925) |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|----------------------------------------------|------------------|------------------|------------------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 56,501 | (416,851) | (4,758,925) |
| | Plus: Depreciation | 952,926 | - | - |
| | Less: Major Improvements & Capital Outlay | 22,951 | 1,044,962 | 4,932,000 |
| | Bond Principal Payments | | 913,000 | 1,013,000 |
| | TOTAL CASH PROVIDED (REQUIRED) | 1,032,378 | 1,541,111 | 1,186,075 |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | - | - | - |

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: **SANITATION**

FORM 3

| Account Number | Source of Revenue | Prior Year Actual 2006 | 2007 Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--------------------------------------------------------|------------------------|----------------------------|--------------------------------------------|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 1,075,859 | 1,145,997 | 1,212,625 |
| | Interest Earned | | | |
| | Other: | | | |
| | TOTAL OPERATING REVENUE | 1,075,859 | 1,145,997 | 1,212,625 |
| | OPERATING EXPENSES: | | | |
| | Personel Services | 29,023 | 47,688 | 46,250 |
| | Contractual Services | 938,006 | 976,383 | 1,095,000 |
| | Admin & Misc Operating Costs | 8,807 | 1,720 | 19,675 |
| | Accounting & Collections | 42,144 | 44,336 | 51,700 |
| | Material and Supplies | | | |
| | Depreciation | 13,967 | | |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | 1,031,947 | 1,070,127 | 1,212,625 |
| | OPERATING INCOME (LOSS) | 43,912 | 75,870 | - |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | | | |
| | Interest Expense | | | |
| | Capital Contributions from Outside Sources | | | |
| | Equity Income: Trans Jordan Landfill | 13,543 | | |
| | Operating transfers from: | | | |
| | Operating transfers to: | | | |
| | NET INCOME (LOSS) | 57,455 | 75,870 | - |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|----------------------------------------------|---------------|---------------|----------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 57,455 | 75,870 | - |
| | Plus: Depreciation | 13,967 | - | - |
| | Less: Equity Income | 13,543 | | |
| | Less: Major Improvements & Capital Outlay | | | |
| | Bond Principal Payments | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | 57,879 | 75,870 | - |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | - | - | - |

RIVERTON CITY

Governmental Unit

2007-2008

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: ***STREET LIGHTING***

FORM 3

| Account Number | Source of Revenue | Prior Year Actual 2006 | 2007 Current Year Estimate | Ensuing Year Approved Budget Appropriation |
|----------------|--------------------------------------------------------|------------------------|----------------------------|--------------------------------------------|
| | OPERATING REVENUE: | | | |
| | Charges for Services | 527,351 | 586,201 | 585,000 |
| | Interest Earned | | | |
| | Other: | | | |
| | TOTAL OPERATING REVENUE | 527,351 | 586,201 | 585,000 |
| | OPERATING EXPENSES: | | | |
| | Personel Services | | | |
| | Contractual Services | 13,134 | 72,549 | 65,000 |
| | Engineering | 40,508 | 36,323 | 57,500 |
| | Light and Power | 327,411 | 270,899 | 320,000 |
| | Accounting & Collections | 10,331 | 11,092 | 14,450 |
| | Street Light Project | | | |
| | Depreciation | 286,408 | | |
| | Other | | | |
| | TOTAL OPERATING EXPENSE | 677,792 | 390,863 | 456,950 |
| | OPERATING INCOME (LOSS) | (150,441) | 195,338 | 128,050 |
| | NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS: | | | |
| | Connection Fees | | | |
| | Interest Expense | | | |
| | Capital Contributions from Outside Sources | 74,100 | | |
| | Operating transfers from: RDA | 450,000 | 250,000 | |
| | Operating transfers from: Cap Proj Fund | | | |
| | Operating transfers to: Culinary Water | (300,000) | | |
| | NET INCOME (LOSS) | 73,659 | 445,338 | 128,050 |

ANALYSIS OF CASH REQUIREMENTS:

| | | | | |
|--|----------------------------------------------|----------------|----------------|----------------|
| | CASH OPERATING NEEDS: | | | |
| | Net Income (Loss) | 73,659 | 445,338 | 128,050 |
| | Plus: Depreciation | 286,408 | - | - |
| | Less: Capital Contributions | (74,100) | - | - |
| | Less: Major Improvements & Capital Outlay | | | |
| | Bond Principal Payments | | | |
| | TOTAL CASH PROVIDED (REQUIRED) | 285,967 | 445,338 | 128,050 |
| | SOURCE OF CASH REQUIRED: | | | |
| | Cash Balance at Beginning of Year | | | |
| | Invest. & Other Curr. Assets to be Converted | | | |
| | Issuance of Bonds and Other Debt | | | |
| | Loans from Other Funds | | | |
| | TOTAL CASH REQUIRED | - | - | - |